

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		347.933.571.341	252.950.023.409
I	Cash & Cash equivalents	110		11.521.944.161	23.466.189.713
1	Cash	111	V.01	9.021.944.161	20.966.189.713
2	Cash equivalents	112		2.500.000.000.00	2.500.000.000.00
II	Short-term financial investments	120	V.02	3.821.364.689	3.821.364.689
1	Short-term investments	121		3.821.364.689	3.821.364.689
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		319.267.691.489	217.499.628.662
1	Trade accounts receivables	131		113.820.958.174	34.649.963.855
2	Prepayment to suppliers	132		205.139.371.115	182.496.400.190
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	307.362.200	353.264.617
6	Provision for short-term doubtful debts	139		-	-
IV	Inventories	140		1.341.339.013	1.204.273.069
1	Inventories	141	V.04	1.341.339.013	1.204.273.069
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		11.981.231.989	6.958.567.276
1	Short-term prepaid expenses	151		307.487.240	510.725.224
2	VAT deductible	152		9.294.705.749	4.916.145.507
3	Tax and accounts receivable from State budget	154	V.05	-	113.116.139
4	Other short-term assets	158		2.379.039.000	1.418.580.406
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		2.691.306.741.980	2.673.604.567.210
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		2.690.009.844.221	2.672.453.740.816
1	Tangible fixed assets	221	V.08	2.583.037.539.732	599.596.893.718
	- Historical cost	222		2.821.479.840.319	774.902.319.369
	- Accumulated depreciation	223		(238.442.300.587)	(175.305.425.651)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	2.719.863.637	2.719.863.637
	- Historical cost	228		2.719.863.637	2.719.863.637
	- Accumulated depreciation	229		-	-

4	Construction in progress	230	V.11	104.252.440.852	2.070.136.983.461
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		-	-
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	-	-
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		1.296.897.759	1.150.826.394
1	Long-term prepaid expenses	261	V.14	852.502.884	766.826.394
2	Deferred income tax assets	262	V.21	-	-
3	Others	268		444.394.875	384.000.000
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		3.039.240.313.321	2.926.554.590.619

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		1.976.976.714.938	1.845.752.063.874
I	Short-term liabilities	310		519.371.927.919	591.505.261.327
1	Short-term borrowing	311	V.15	106.124.000.000	254.295.000.000
2	Trade accounts payable	312		86.188.071.020	106.033.125.202
3	Advances from customers	313		-	5.192.794.020
4	Taxes and payable to state budget	314	V.16	24.454.632.556	7.446.961.813
5	Payable to employees	315		-	9.735.306.777
6	Payable expenses	316	V.17	16.585.663.461	-
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	281.218.302.145	207.579.237.311
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		4.801.258.737	1.222.836.204
II	Long-term liabilities	330		1.457.604.787.019	1.254.246.802.547
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334	V.20	1.457.604.787.019	1.254.246.802.547
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		1.062.263.598.383	1.080.802.526.745
I	Capital sources and funds	410	V.22	1.062.263.598.383	1.080.802.526.745
1	Paid-in capital	411		937.102.000.000	937.102.000.000
2	Capital surplus	412		-	-
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		-	-
8	Financial reserve fund	418		-	-
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		125.161.598.383	143.700.526.745
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		3.039.240.313.321	2.926.554.590.619

Southern Hydropower Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	200.053.218.492	77.365.416.192
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		200.053.218.492	77.365.416.192
4. Cost of sales	11	VI.27	81.717.677.219	32.904.924.145
5. Gross profit (20= 10-11)	20		118.335.541.273	44.460.492.047
6. Financial income	21	VI.26	105.379.081	4.761.244.493
7. Financial expenses	22	VI.28	48.922.923.046	6.463.772.122
- In which: Interest expense	23		48.922.923.046	6.463.772.122
8. Selling expenses	24		-	-
9. General & administrative expenses	25		6.959.104.042	5.120.588.418
10. Net operating profit [30=20+(21-22)-(24+25)]	30		62.558.893.266	37.637.376.000
11. Other income	31		621.700.392	1.072.583.819
12. Other expenses	32		7.985.012	-
13. Other profit (40=31-32)	40		613.715.380	1.072.583.819
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		63.172.608.646	38.709.959.819
16. Current corporate income tax expenses	51	VI.30	2.574.656.548	271.242.435
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		60.597.952.098	38.438.717.384
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		60.597.952.098	38.438.717.384
19. EPS (VND/share)	70		647	410

Southern Hydropower Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		63.172.608.646	38.709.959.819
2	Adjustment in accounts				
	Fixed assets depreciation	02		63.136.874.936	24.319.947.316
	Provisions	03		-	-
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(105.379.081)	(4.761.244.493)
	Loan interest expenses	06		48.922.923.046	6.463.772.122
3	Operating profit before the changes of current capital	08		175.127.027.547	64.732.434.764
	Changes in accounts receivable	09		(107.054.360.399)	(56.772.268.466)
	Changes in inventories	10		(137.065.944)	(275.072.922)
	Changes in trade payables (interest payable, income tax payable)	11		(3.016.277.511)	109.762.476.125
	Changes in prepaid expenses	12		117.561.494	331.254.718
	Loan interest paid	13		(48.922.923.046)	(6.463.772.122)
	Corporate income tax paid	14		(1.081.709.678)	(1.287.917.993)
	Other receivables	15		-	-
	Other payables	16		(590.297.927)	(544.079.697)
	Net cash provided by (used in) operating activities	20		14.441.954.536	109.483.054.407
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(80.692.978.341)	(331.561.227.991)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		105.379.081	5.257.665.885
	Net cash used in investing activities	30		(80.587.599.260)	(326.303.562.106)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		203.357.984.472	169.382.488.085
4	Cash paid to principal debt	34		(148.171.000.000)	(29.978.000.000)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(985.585.300)	(418.171.000)
	Net cash (used in) provided by financing activities	40		54.201.399.172	138.986.317.085
	Net cash during the period (50=20+30+40)	50		(11.944.245.552)	(77.834.190.614)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		23.466.189.713	182.894.255.652
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		11.521.944.161	105.060.065.038
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